

Independent Auditor's Report

To the Members of the Foundation for Advancement of Women

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Foundation for Advancement of Women, which comprise the balance sheet as at 31 March, 2023, the statement of income & expenditure for the year then ended, the statement of cash flows for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Foundation for Advancement of Women's Board of Directors is responsible for the matter Stated in Section 134(5) of the Companies Act, 2013 Act ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of Foundation for Advancement of Women in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of Foundation for Advancement of Women and for preventing and detecting frauds and irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Foundation for Advancement of Women's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether Foundation for Advancement of Women has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Foundation for Advancement of Women's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of the balance sheet, of the state of affairs of Foundation for Advancement of Women as at 31st March, 2023 and in the case of Statement of Income & expenditure, of the surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As Foundation for Advancement of Women is a private company and falls within the exemption specified under paragraph 2(v) of the Companies (Auditor's Report) Order, 2016 ("the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act. Hence the matters specified in paragraphs 3 and 4 of the said Order are not enclosed.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion, proper books of account as required by law have been kept by Foundation for Advancement of Women so far as it appears from our examination of those books:
 - (c) the balance sheet and the Statement of Income & expenditure and the statement of cash flows dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) on the basis of the written representations received from the directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section



164(2) of the Act; and

(f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) Foundation for Advancement of Women does not have any pending litigations which would impact its financial position;
- ii) Foundation for Advancement of Women did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
- iii) there were no amounts which required to be transferred by the company to the Investor Education and Protection Fund.

For Shilpesh & Co.

Chartered Accountants

FRN : 028101N

 CA Shilpesh

Proprietor

M.No. 529980

UDIN: 23529980BGVJDY1666



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)
Q-8 SECOND FLOOR HAUZ KHAS ENCLAVE DELHI SOUTH DELHI -110016**

Balance Sheet as at 31st March 2023

(Amount in INR Hundred)

I EQUITY AND LIABILITES	Note No.	As at 31st March 2023	As at 31st March 2022
Shareholders' funds			
-Share Capital	3	0.00	0.00
-Reserve & Surplus	4	1548.09	-21.41
Non current liabilities			
-Other Long term liabilities	5	0.00	0.00
Current liabilities			
-Trade Payables	6	11206.80	21.41
-Other current liabilities	7	3262.56	0.00
TOTALS		16017.45	0.00
II. ASSETS			
Non current assets			
-Property, Plant and Equipment	8a	7153.44	0.00
-Intangible Assets	8b	6373.32	0.00
Current assets			
-Trade Receivables	9	0.00	0.00
-Cash and Bank balances	10	2339.57	0.00
-Short term loans and advances	11	151.12	0.00
TOTALS		16017.45	0.00

The accompanying notes 1 to 19 are an integral part of the financial Statements

In terms of our report of even date
FOR SHILPESH & Co.

CHARTERED ACCOUNTANTS

FRN-028101N

Shilpesh

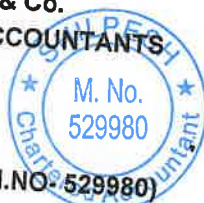
CA SHILPESH (M.NO. 529980)

Proprietor

UDIN : 23529980 BGVJDY1666

PLACE :- NEW DELHI

DATE :- 19 SEP 2023



For and on behalf of the Board

Praveen
PRAVEEN KHANGHTA
(DIRECTOR)
DIN: 09362237

Vikas
VIKAS SRIVASTAVA
(DIRECTOR)
DIN: 00229722



P.K.

[Signature]

**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)
Q-8 SECOND FLOOR HAUZ KHAS ENCLAVE DELHI SOUTH DELHI -110016**

Income & Expenditure A/c for the period from 21-01-2022 to 31-03-2023

(Amount in INR Hundred)

	Note No.	For The Year Ended on 31st March 2023	For The Period Ended on 31st March 2022
Revenue from operations	12	275000.00	0.00
Other Income	13	1744.27	0.00
Total Revenue		276744.27	0.00
Expenses:			
-Program Expenditure	14	231640.29	0.00
-Depreciation & Amortization Expense	8	1601.64	0.00
-Other expenses	15	41682.84	21.41
-Audit Fee	16	250.00	0.00
Total expenses		275174.77	21.41
Surplus before exceptional and extraordinary items and tax		1569.50	-21.41
Exceptional items		0.00	0.00
Surplus / Deficit before extraordinary items and tax		1569.50	-21.41
Extraordinary items		0.00	0.00
Surplus before tax		1569.50	-21.41
Tax Expense:			
-Current Tax		0.00	0.00
-Deferred Tax		0.00	0.00
Surplus/Deficit for the period		1569.50	-21.41
Earning per equity share		-	-
-Basic & Diluted		-	-

The accompanying notes 1 to 19 are an intergral part of the financial Statements

In terms of our report of even date

FOR SHILPESH & Co.

CHARTERED ACCOUNTANTS

FRN- 028101N

Shilpesh

CA SHILPESH (M.NO- 529980)

Proprietor

UDIN : 23529980 BGVJDI666

PLACE :- NEW DELHI

DATE :- 19 SEP 2023

For and on behalf of the Board

Praveen

PRAVEEN KHANGHTA
(DIRECTOR)

DIN: 09362237

Vikas

VIKAS SRIVASTAVA
(DIRECTOR)

DIN: 00229722



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

Receipts & Payments Account for the year ended 31 March 2023

(Amount in INR Hundred)

	Note	For the year ended 31 March 2023	For the year ended 31 March 2022
Receipts			
<u>Opening Balance</u>			
Bank Accounts			
Interest Received		0.00	0.00
Donations received		1744.27	0.00
		275000.00	0.00
Total		276744.27	0.00
Payments			
Salary Paid		143837.77	0.00
Staff Welfare Expense		96.09	0.00
Tour and Travelling Expense		10861.90	0.00
Rates, Interest & Taxes		60.00	0.00
Event and Workshop Expense		1465.98	0.00
Membership and subscription Expense		1838.93	0.00
Field Expense		762.15	0.00
Professional Payment		95208.31	0.00
Other expenses paid		4972.64	0.00
Capital Assets Purchased		15128.40	0.00
Advance to Vendors		151.12	0.00
Preliminary Expense		21.41	0.00
<u>Closing Balance</u>			
Bank accounts		2339.57	0.00
Total		276744.27	0.00

As per our report of even date attached.

For Shilpesh & Co.

Chartered Accountants

ICAI Firm Registration No. 028101N

Shilpesh
Shilpesh
Proprietor
Membership No.: 529980



For and on behalf of the Board

Praveen
PRAVEEN KHANGHTA
(DIRECTOR)
DIN: 09362237

Vikas
VIKAS SRIVASTAVA
(DIRECTOR)
DIN: 00229722

Place: Delhi

Date: 19 SEP 2023



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2023

PARTICULARS	(Amount in INR Hundred)		(Amount in INR Hundred)	
	For the period ended 31-03-2023		For the period ended 31-03-2022	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		1569.50		0.00
Adjustments for:				
Depreciation	1601.64		0.00	
Change in General Corpus Grant	0.00		0.00	
Operating Profit before Working Capital Changes		1601.64		0.00
Change in working capital:		3171.14		0.00
Adjustments for Increase/decrease in operating assets				
- Trade Receivable	0.00		0.00	
- Short Term Loans and Advances	-151.12		0.00	
Adjustments for Increase/decrease in operating liabilities				
- Trade payable	11185.39		0.00	
- Other current liabilities	3262.56		0.00	
- Short Term Provisions	0.00		0.00	
Cash generated from operations		14296.83		0.00
Income Tax paid including TDS		17467.97		0.00
Net Cash flow from Operating activities		0.00		0.00
		17467.97		0.00
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Sale of Fixed Assets	-15128.40		0.00	
Net Cash flow from Investing activities		-15128.40		0.00
C CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Share Capital			0.00	
Net Cash flow from financing activities		0.00		0.00
Net increase in cash & Cash Equivalents		2339.57		0.00
Cash and Cash equivalents at the beginning of the year		0.00		0.00
Cash and Cash equivalents at the end of the year.		2339.57		0.00

Notes

- (a) The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash and Cash Equivalents'.
- (b) The figures for the previous year have been regrouped where necessary to conform to current year's classification.

In terms of our report of even date
FOR SHILPESH & Co.

CHARTERED ACCOUNTANTS

FRN- 028101N

Shilpesh

CA SHILPESH (M.NO- 529980)

Proprietor

UDIN : 2352998084VJD41666

19 SEP 2023



For and on behalf of the Board

Praveen
PRAVEEN KHANGHTA
(DIRECTOR)
DIN: 09362237

Vikas Srivastava
VIKAS SRIVASTAVA
(DIRECTOR)
DIN: 00229722



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31-03-2023

1. Overview

Foundation For Advancement of Women has been incorporated under Companies Act , 2013 on 21st January 2022 at Delhi vide CIN U85300DL2022NPL392737 from Registrar of Companies Delhi. The company is registered under section 12AA of the Income Tax Act 1961, vide Registration number AAECF8951CE20221, dated October 18, 2022 valid till Financial Year ending March 2026. The company is registered under section 80G(5)(vi) received Approval number AAECF8951CE20221 dated 21st October 2022 valid till Financial Year ending March 2026. Foundation For Advancement of Women is working on advancing women's economic empowerment (WEE) in India and focus is on improving the availability and accessibility of quality work for women, engaging the private sector to address demand side barriers to women's work and entrepreneurship, partnering with state governments to strengthen institutions.

2. Significant accounting policies

a) General

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standard issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

b) Fixed Assets & Depreciation

The Fixed Assets have been valued at historical cost. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use. The carrying amounts are reviewed at the balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount.

The Depreciation has been charged on WDV Method as per the period prescribed in Schedule II of the Companies Act, 2013. The Depreciation on addition during the year has been charged on Pro-rata basis.

c) Foreign Currencies

Foreign Currency assets and liabilities are translated into rupees at the exchange rates prevailing as on the date of Balance Sheet. Translation differences on foreign currency liabilities related to fixed assets are adjusted in the cost of fixed assets. Other material exchange translation differences are reflected in the Profit & Loss Account under appropriate income /expenses account



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P.K.

d) Impairment of Assets

The company assesses at each reporting period whether there is any indication that an asset (tangible or intangible) may be impaired. If any indication exists, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of asset's or cash generating unit's (CGU) net selling price and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impaired Losses are recognized in the Statements of Profit & Loss. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased and reversals, if any are recorded in the Statement of Profit and Loss for the year.

e) Borrowing costs

General and specific borrowing costs directly attributable to the cost of acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the Statement of Profit and Loss in the period in which they are incurred.

f) Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Operating lease rental payments are recognized as an expense in the Statement of profit & Loss

g) Provisions

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realisable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

h) Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Where there is a possible obligation or a present obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

i) Use of Estimates

The preparation of Financial statements in accordance with the generally accepted accounting principles require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of Financial statements and the reported amount of expenses of the year. Actual results could differ from these estimates. Any revision to such accounting estimates is recognised in the accounting period in which such revision takes place.



A handwritten signature in blue ink, appearing to be "P.K." with a flourish.

P.K.



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

Notes forming part of the financial statement	(amount in INR Hundred) as at 31.03.2023	(amount in INR Hundred) as at 31.03.2022
3 Share capital		
(i) Authorized capital	0.00	0.00
	0.00	0.00
(ii) Issued, Subscribed and paid up capital	0.00	0.00
	0.00	0.00
Total		

A) Reconciliation of the Shares at the beginning and at the end of the reporting period:

Particulars	31-Mar-23		31-Mar-22	
	Numbers	Amounts	Numbers	Amounts
<u>Equity Shares Subscribed</u>				
At the beginning of the year	0	0.00	0.00	0.00
Addition during the Year	0	0.00	0.00	0.00
At the end of the year	0	0.00	0.00	0.00

B) Shareholder holding more than 5% of the Ordinary Shares in the Company

No of Shares 31.03.2023	Percentage	No of Shares 31.03.2022	Percentage
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C) Shareholding of Promoters

Promoter Name	Share held at March 31,2023		Percentage change
	No. of Shares	Percentage	
<hr/>			
Promoter Name	Share held at March 31,2022		Percentage change
	No. of Shares	Percentage	

The Company is incorporated under The Companies Act, 2013 as a company limited by Guarantee and not having share capital. The members of the Company undertook to guarantee to the following

(Amount in INR Hundred)

Name of Guarantor	As at 31st March, 2023	As at 31st March, 2022
a) Praveen Khanghta	10.00	10.00
b) Vikas Srivastava	10.00	10.00
Total	20.00	20.00

4 Reserve and Surplus

Capital Reserve

General Corpus Fund

Balance at the Beginning of the Year	0.00	0.00
Add: Addition during the year	0.00	0.00
Add: Interest during the year	0.00	0.00
	0.00	0.00
Less - Utilization:-		
	0.00	0.00

Revenue Reserve

Opening balance of P/L Account	-21.41	0.00
Net profit as per P/L Account	1569.50	-21.41
Total	1548.09	-21.41



P.K.



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

Notes forming part of the financial statement	(amount in INR Hundred) as at <u>31.03.2023</u>	(amount in INR Hundred) as at <u>31.03.2022</u>
5 Other Long - term Liabilities		
<u>Unsecured</u>		
Other Payables	0.00	0.00
Total	<u><u>0.00</u></u>	<u><u>0.00</u></u>
6 Trade Payables		
Total Outstanding dues of Micro, Small and Medium Enterprises	0.00	0.00
Total Outstanding dues of Creditors Other than Micro, Small and Medium Enterprises	11206.80	21.41
Total	<u><u>11206.80</u></u>	<u><u>21.41</u></u>
Trade Payable Ageing Schedule		
Micro, Small and Medium Enterprises		
Outstanding for following periods from due date of payment		
Unbilled	0.00	0.00
Not due	0.00	0.00
Less than 1 year	0.00	0.00
1 - 2 years	0.00	0.00
2 - 3 years	0.00	0.00
More then 3 years	0.00	0.00
Total	<u><u>0.00</u></u>	<u><u>0.00</u></u>
Others		
Outstanding for following periods from due date of payment		
Unbilled	0.00	0.00
Not due	0.00	0.00
Less than 1 year	11206.80	21.41
1 - 2 years	0.00	0.00
2 - 3 years	0.00	0.00
More then 3 years	0.00	0.00
Total	<u><u>11206.80</u></u>	<u><u>21.41</u></u>
7 Other current liabilities		
Reimbursement Payable	3089.36	0.00
TDS Payable	173.20	0.00
Total	<u><u>3262.56</u></u>	<u><u>0.00</u></u>
9 Trade receivables		
Undisputed - Considered good	0.00	0.00
Disputed - Considered good	0.00	0.00
Total	<u><u>0.00</u></u>	<u><u>0.00</u></u>



P.K.



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

8a. Property, Plant and Equipment

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Original Cost As On 01.04.2022	Addition During The Year	Sale/ Adj/ During The Year	Original Cost As On 31.03.2023	For The Year	As At 31.03.2023	WDV As At 31.03.2023	WDV As At 31.03.2022
					Adjustment			
Computers	0.00	8,649.40	0.00	8,649.40	1,495.96	1,495.96	7,153.44	0.00
Total	0.00	8,649.40	0.00	8,649.40	1,495.96	1,495.96	7,153.44	0.00

8b. Intangible Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Original Cost As On 01.04.2022	Addition During The Year	Sale/ Adj/ During The Year	Original Cost As On 31.03.2023	For The Year	As At 31.03.2023	WDV As At 31.03.2023	WDV As At 31.03.2022
					Adjustment			
Trade Mark (JDAITI)	0.00	1,464.00	0.00	1,464.00	23.88	23.88	1,440.12	0.00
Website and Logo	0.00	5,015.00	0.00	5,015.00	81.80	81.80	4,933.20	0.00
Total	0.00	6,479.00	0.00	6,479.00	105.68	105.68	6,373.32	0.00



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R.K.

**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

Notes forming part of the financial statement	(amount in INR Hundred) as at <u>31.03.2023</u>	(amount in INR Hundred) as at <u>31.03.2022</u>
10 Cash and Bank Balances		
Cash and cash equivalents		
Balance with banks		0.00
-In Saving Accounts	2339.57	0.00
Cash in Hand	0.00	0.00
Total	2339.57	0.00
11 Short-term loans and advances (Unsecured, Considered good)		
Advance Receivables	151.12	0.00
TDS Receivables	0.00	0.00
Fixed Deposit	0.00	0.00
Total	151.12	0.00



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**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

	Amount In INR Hundred for the year ended on 31.03.2023	for the period ended on 31.03.2022
12 Revenue from Operations		
Grant fund Received	275000.00	0.00
Total	275000.00	0.00
13 Other Income		
Bank Interest Received	1744.27	0.00
Total	1744.27	0.00
14 Program Expenditure		
Salary and Allowances	145615.21	0.00
Benefit to Staff	96.09	0.00
Tour & Travelling	12224.76	0.00
Research Expense	73704.23	0.00
Total	231640.29	0.00
15 Other expenses		
Event & Workshop	1493.38	0.00
Field Expense	866.28	0.00
Membership and Subscriptions	1840.54	0.00
General Expenses	4972.64	0.00
Legal and Professional Charges	32450.00	0.00
Interest on Late Payment of TDS	60.00	0.00
Preliminary Expense	0.00	21.41
Total	41682.84	21.41
16 Payment to Auditor		
(As per Note 4 of General Corpus Fund)		
Payment should be classified as under:		
As Auditor:		
- Audit Fees	250.00	0.00
- Taxation Matters	0.00	0.00
Total	250.00	0.00



8

f.k.



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

	Amount In INR Hundred for the year ended on 31.03.2023	for the period ended on 31.03.2022
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17 The Related parties are defined by the Accounting Standard 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India in respect of which the disclosure has been made, have been identified on the basis of disclosures made by the key management person and taken on record by the Board. The related party disclosure are as under:-

A) Name of the related party and nature of relationship where control exists

B) Related Party Transactions: Grant Fund Received from TCF

	275000.00	0.00
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Name of Related Party: The Convergence Foundation (TCF)

Mr. Praveen Khangta the Director of Foundation for Advancement of Women is also an employee of The Convergence Foundation

- Outstanding Balance as on 31 March 2023

NIL

NIL

**18 Dues to Micro, Small and Medium Enterprises
Particulars**

The principal amount remaining unpaid to any supplier at the end of each accounting year;	0.00	0.00
The interest due thereon remaining unpaid to any supplier at the end of each accounting year;	0.00	0.00
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	0.00	0.00
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	0.00	0.00
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	0.00	0.00



P.K.



**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

19 Financial Ratios

Ratio/Measure	Numerator	Denominator	As At March 31, 2023	As At March 31, 2022	Variance(%)
^a Current Ratio	Current Assets	Current Liabilities	0.17	0.00	NA

*Since the Company is limited by guarantee, registered under section 8 of the Companies Act, 2013 hence other ratios are not applicable as per the amendments issued on 24th March 2021 in Schedule III.



P.K.

**FOUNDATION FOR ADVANCEMENT OF WOMEN
(COMPANY LIMITED BY GUARANTEE & NOT HAVING SHARE CAPITAL)**

for the year ended for the year ended
on 31.03.2023 on 31.03.2022

DETAILS OF TRADE PAYABLES

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>Amount In INR Hundred</u>	<u>Amount In INR Hundred</u>
1	SHILPESH & Co.	250.00	0.00
2	ANUMITA RAJ	1872.00	0.00
3	NETWORKS TOUR PVT. LTD.	874.90	0.00
4	PARIDHI YADAV	168.75	0.00
5	SPENCER STUART (INDIA) PRIVATE LIMITED	7975.00	0.00
6	THE CONVERGENCE FOUNDATION	1.61	21.41
7	UBM TRAVEL SOLUTIONS INDIA LTD.	64.54	0.00
		11206.80	21.41

DETAILS OF OTHER CURRENT LIABILITIES

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>Amount In INR Hundred</u>	<u>Amount In INR Hundred</u>
1	TDS PAYABLE	173.20	0.00
2	<u>Reimbursement Payable</u>		
i	COINMEN CONSULTANTS LLP	2565.14	
ii	SAUMYA UMER	26.39	
iii	VANDANA BHATNAGAR	497.83	
Total		3089.36	0.00
		3262.56	0.00

DETAIL OF CASH & BANK BALANCES

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>Amount In INR Hundred</u>	<u>Amount In INR Hundred</u>
1	CASH IN HAND	0.00	0.00
2	BANK BALANCE: KOTAK BANK	2339.57	0.00
		2339.57	0.00

DETAILS OF SHORT TERM LOANS AND ADVANCES

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>Amount In INR Hundred</u>	<u>Amount In INR Hundred</u>
1	<u>Advance Recoverable</u>		
i	COLONELS KABABZ TANDOORI PVT. LTD.	27.40	0.00
ii	GOOGLE INDIA PVT LTD.	123.72	0.00
Total		151.12	0.00



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